

Pension Fund Committee

8 September 2016



Performance Measurement of Pension Fund Investments to 30 June 2016

Paul Darby, Interim Corporate Director, Resources

Purpose of the Report

- 1 To provide an overview for Members of the performance of the Fund to 30 June 2016.

Background

- 2 The performance of the seven Managers is measured against personalised benchmarks chosen at the inception of the Fund. The attached report from JP Morgan, the Fund's custodian, shows:-
 - (a) The Managers benchmarks.
 - (b) The total Fund performance, for the quarter to 30 June 2016, year to date and since inception.
 - (c) The Managers' performance in absolute and relative terms against the relevant benchmarks, for the quarter to 30 June 2016, year to date and since inception.
 - (d) A portfolio comparison for the quarter ended 30 June 2016 and for the period since inception.

Recommendation

- 3 Members note the information contained in the attached report produced by JP Morgan.

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